

The logo features a stylized circular emblem with horizontal lines extending from its left side, and the word "APEX" in a bold, sans-serif font inside the circle.

Apex International Co., Ltd.



Jacky Wang, Spokesman
March. 21st, 2016



Profile

Founded : Sep. 27th, 2001
Capital : NTD1.23Bn (As of Feb. ,2016)
Market Cap. : NTD4.56Bn (As of Feb. ,2016)
Chairman : Mr. Woody Wang
CEO : Mr. Bill Chou
Products : Printed Circuit Boards
Ground Area : 140,000 M²
Apex 1 : 35,000 M²
Apex 2 : 105,000 M²
Employees : 5,008(As of Feb. , 2016)





Management Team



CEO
Bill Chou



Chairman
Woody Wang



EVP
Blue Lan



VP (Japan)
Shohara Masashi



VP (G-China)
Ozzy Lee



CBO
James Cheng



CFO
Maliwan Chinvorakijkul



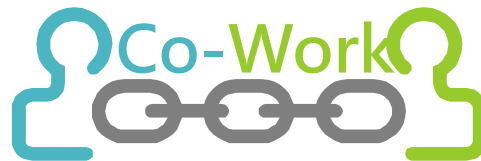
CTO
DC Chen



Advantages



- ◆ Tariff and income tax incentives



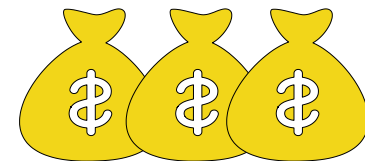
Excellent Management

- ◆ Centralized sale and procurement



Integrated Total Solution

- ◆ All manufacturing processes in-house



Cost Control

- ◆ Efficient cost control





Apex Opportunities

Market Value by Application

Market Share by Application

Advantages

- ◆ ASEAN
- ◆ Excellent Management
- ◆ Integrated Total Solution
- ◆ Cost Control





Statements of Comprehensive Income

Selected Items from Statements of Comprehensive Income

Unit : Million NTD

	<u>4Q15</u>	<u>3Q15</u>	<u>4Q14</u>	<u>QoQ</u>	<u>YoY</u>
Net Revenue	2,121.0	2,689.6	1,856.2	-21.1%	14.3%
Gross Margin	19.4%	22.7%	16.0%	-3.3ppts	3.4ppts
Operating Income	189.1	375.5	100.1	-49.6%	88.9%
Operating Margin	8.9%	14.0%	5.4%	-5.1ppts	3.5ppts
Non-Operating Items	(31.1)	(80.7)	(34.0)	61.5%	8.5%
Net Income to Shareholders of the Parent Company	141.2	248.1	64.1	-43.1%	120.2%
Net Profit Margin	6.7%	9.2%	3.5%	-2.5ppts	3.2ppts
EPS	1.2	2.0	0.4	-42.6%	182.9%

* Average outstanding shares were 105m units in 4Q14



Statements of Comprehensive Income

Selected Items from Statements of Comprehensive Income

Unit : Million NTD

	<u>2015</u>	<u>2014</u>	<u>YoY</u>
Net Revenue	8,628.8	7,366.8	17.1%
Gross Margin	19.0%	17.9%	1.1ppts
Operating Income	799.3	539.6	48.1%
Operating Margin	9.3%	7.3%	2.0ppts
Non-Operating Items	(175.7)	(76.4)	129.8%
Net Income to Shareholders of the Parent Company	531.5	427.3	24.4%
Net Profit Margin	6.2%	5.8%	0.4ppts
EPS	4.3	4.0*	7.5%

* Average outstanding shares were 105m units in 2014



Dividend Policy

Unit : NTD

Year	Cash Dividend	%	Stock Dividend	%	Total Dividend	EPS	AGM Date	Dividend Issue Date
2015			-	-		4.34	Jun., 16	
2014	2.50	100	-	-	2.50	4.06	Jun., 15	Sep. 11 th , 15
2013	1.83	100	-	-	1.85	3.70	Jun., 14	Sep. 3 rd , 14
2012	2.92	100	-	-	2.92	6.13	Jun., 13	Aug. 30 th , 13
2011	2.50	100	-	-	2.50	5.11	Jun., 12	Aug. 9 th , 12
2010	1.35	100	-	-	1.35	4.02	Jun., 11	Sep. 9 th , 11



Conclusion

1. Apex will consistently focus on two to twelve layers of rigid PCB and gain more market share.
2. Apex will base on our competitiveness to obtain more orders.
3. In coming three to five years, Apex will increase more application and end-customer in order to pursue growth of revenue and profit.
4. At least 50% payout ratio of dividend policy.



3 P's

- **P**assion leads to success
- **P**ractice makes it perfect
- **P**atience gets the way out



Thank You!